

Factsheet #1 – What is Labour Market Information



LMI is the information that we need as individuals and organizations) to make decisions about the labour market. It is information and data about the supply and demand for labour within a certain labour market. *Source: Guide To Using Labour Market Information In Ontario, Ministry of Training, Colleges and Universities – 2005*

LMI can be overwhelming and confusing. Learning what it is and how to use it can help you find a job. LMI includes, for example, information on occupations, the training required, employment opportunities, the industry that are growing.

WHO NEEDS LMI?

Students making career choices

- to make informed decisions (professions, education)
- to evaluate the occupations that fits best with their interests and abilities
- to evaluate the occupations and industries where there are employment opportunities

Job seekers

- to find information on job opportunities, skill level requirements, working conditions
- to identify their training needs and effective job search strategies

Employers

- to help them recruit workers, establish working conditions, plan human resources needs (present and future)
- to plan development and growth of their business

Educators

- to forecast student demand
- to develop curricular and course offerings
- to help students plan their careers

Community and government

(municipal, provincial and national)

- to identify issues (needs, shortages)
- to inform program planning and training projects, education and job creation
- to develop policies and regulations,
- to evaluate the relevance of programs and services

WHERE CAN YOU FIND LMI?



Resource Centres



Attend career fairs and talk to employers



Documents and reports



Online



Talk to your parents, neighbors, friends



In the media

Here are a few links:

<https://www.app.tcu.gov.on.ca/eng/labourmarket/ojf/findoccupation.asp>

<https://www.jobbank.gc.ca/explorecareers.do>

<http://www.fnetb.com/labour-market-information/>

<http://www.exploreyouroptionsfne.com/>

Are you a student, a parent, a job seeker, an employer, a teacher, an employment counselor who needs help to use LMI to plan and make decisions about training and employment? Explore LMI is for you. It is a set of fact sheets design to help you understand LMI. Find out more at: <http://www.fnetb.com/labour-market-information/>



FAR NORTHEAST TRAINING BOARD (FNETB)
your Local Employment Planning Council

COMMISSION DE FORMATION DU NORD-EST (CFNE)
votre Conseil Local de Planification de l'Emploi

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www.fnetb.com



Ontario

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